MUTUAL FUND/UIT NEW ACCOUNT FORM

Member FINRA & SIPC
KOVACK SECURITIES
KOVACK ADVISORS
AN SEC REGISTERED INVESTMENT ADVISOR

Account Registration Name____
Examples: Jane Smith Trust, Jane Smith IRA, Jane and John Smith TOD-JTWROS

Primary SSN/TIN*_________________________ **Secondary SSN/TIN**_________________________
** For Entity Registration, please only provide SSN/TIN for the entity.*

☐ A Client/Entity Profile Form is attached. ☐ A Client/Entity Profile Form is on file and is current.

1. SELECT ONE REGISTRATION: 1A. CLIENT OR 1B. ENTITY

1A. CLIENT REGISTRATION (Select One Type of Registration)

NON-QUALIFIED: ☐ Individual Account ☐ Joint WROS ☐ Joint TIC ☐ Joint Tenants in Entirety ☐ Joint Community Property
☐ TOD-Individual ☐ TOD-Joint WROS ☐ TOD-Joint TIC ☐ TOD-Joint Tenants in Entirety ☐ UGMA/UTMA

QUALIFIED: ☐ Traditional IRA ☐ Roth IRA ☐ Simple IRA ☐ SEP IRA ☐ Single 401k ☐ 403b
☐ Coverdell ESA ☐ Other:______________________________
☐ IRA-Inherited IRA* ☐ Roth IRA-Inherited IRA*

** Name of Deceased*____

1B. ENTITY REGISTRATION (Select One Type of Registration)

☐ Trust ☐ Corporation ☐ Estate ☐ KEOGH ☐ Partnership ☐ Limited Liability Company
☐ Unincorporated Association ☐ Other:______________________________

2. MUTUAL FUND/UIT PRODUCT INFORMATION

2A. SPONSOR COMPANY INFORMATION

Sponsor Company Name______________________________ **Investment Amount $**____________________

2B. MUTUAL FUND/UIT PURCHASE DISCLOSURE

- I have received a copy of the Prospectus. ☑ Yes ☐ No
- Was a security sold to make this purchase? ☐ Yes ☐ No
  *If Yes, a Switch Letter is required when the purchase is funded by the sale of mutual funds, UITs, Variable Insurance, REITs, BDCs, DPPs or other Alternative Investments.**
- Is this purchase eligible for a breakpoint or rights of accumulation sales charge discount? ☐ Yes ☐ No
- Can this purchase be aggregated with other household accounts? ☐ Yes ☐ No

** In addition to REITs, BDCs or DPPs, alternative investments include LPs, Managed Futures, and any other investment with limitations on liquidity.*

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2C. MUTUAL FUND/UIT PURCHASE INFORMATION

For Mutual Fund Purchases:

- I intend on purchasing more shares within the next 12 months, and have completed a Letter of Intent. ☐ Yes ☐ No

These share classes below have been explained to me, and I have determined that the share class selected meets my financial needs, goals and objectives.

_______ _______ **Client Initial** I am selecting __________ share class as most suitable for my investment.

Share Class	Features	Typical Suitability
A	• Initial sales charge • Lowest annual cost	• Time horizon of at least 3 years • Investors with larger purchases that may meet breakpoints. • Very large purchases with any time horizon
B	• No initial sales charge or breakpoints • Higher annual costs • Declining deferred sales charge for approx. 6 years • Shares then convert to A shares w/ lower annual costs and no deferred sales charge	• Time horizon of at least 6 years AND • When purchases would not be eligible for breakpoints
C	• No initial sales charge • Higher annual costs • Usually, deferred sales charge if redeemed in first year	• Shorter time horizon • When investor is seeking flexibility

For UIT Purchases:

- Is this purchase eligible for a rollover discount? ☐ Yes ☐ No

3. FINANCIAL AND INVESTMENT INFORMATION

3A. ACCOUNT INVESTMENT OBJECTIVE

I plan to use this account for the following reasons. Only indicate ONE primary (1) and ONE secondary (2) objective (e.g. Income (1), Capital Appreciation (2)).

Preservation of Capital[1] _____ Income[2] _____ Capital Appreciation[3] _____ Trading Profits[4] _____ Speculation[5] _____

1. **Preservation of Capital:** seeks to maintain principal; interested in investments with very low historical risk of loss of principal.
2. **Income:** seeks to generate income from investments; interested in investments with very low historical risk of loss of principal.
3. **Capital Appreciation:** seeks to grow principal value over time; willing to invest in securities with moderate to above average historical risk of loss of principal.
4. **Trading Profits:** seeks to take advantage of short-term trading opportunities (a high risk strategy).
5. **Speculation:** seeks a significant increase in principal; willing to accept a corresponding greater degree of risk by investing in securities with high historical risk of loss of principal.

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3B. ACCOUNT INVESTMENT RISK TOLERANCE

Please make one choice to select the degree of risk you are willing to take with the assets in this account.

☐ **Conservative:** I want to preserve my initial principal in this account, with minimal risk, even if that means this account does not generate significant income or returns and may not keep pace with inflation.

☐ **Moderate:** I am willing to accept some risk to my initial principal and tolerate some volatility to seek higher returns, and understand I could lose a portion of the money invested.

☐ **Aggressive:** I am willing to accept high risk to my initial principal, including high volatility, to seek high returns over time, and understand I could lose a substantial amount of the money invested.

☐ **Significant Risk:** I am willing to accept maximum risk to my initial principal to aggressively seek maximum returns, and understand I could lose most, or all, of the money invested.

3C. ACCOUNT INVESTMENT TIME HORIZON

The time horizon you plan to invest in this account:

☐ Short (0-5 Years) ☐ Intermediate (6-10 Years) ☐ Long (More than 10 Years)

3D. TOTAL ASSET ALLOCATION AFTER THIS PURCHASE (COMBINED HOUSEHOLD)

Provide a dollar amount for each asset owned and the total value of assets.

Equities $_______________ Mutual Funds $_______________ Fixed Insurance $_______________ Fixed Income $_______________

Cash $_______________ Variable Annuities $_______________ Alternative Investments* $_______________

Other Investments:____ $_______________ **TOTAL** $ **0**

Approximate liquid net worth AFTER this purchase: $_______________

**Alternative Investments include REITs, DPPs, LPs and Managed Futures.*

3E. FINANCIAL PROFILE, PURCHASE TYPE AND FUNDING SOURCE

Purchase Type: ☐ Solicited ☐ Unsolicited

Funding Source: ☐ Asset Appreciation ☐ Gift ☐ Legal/Insurance Settlement ☐ Business Revenue

☐ Sale of Securities* ☐ Inheritance ☐ Checking/Savings ☐ Other:_______________________

** Switch letter is required when purchase is funded by the sale of mutual funds, variable insurance, REITs, BDCs and any other DPPs.*

Payment will be made with: ☐ Enclosed Check ☐ Funds to Follow ☐ Funds Wired ☐ Transfer (include copy of most recent statement)

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SIGNATURES

I acknowledge receipt and agree to the pre-dispute arbitration clause and have received the Business Continuity Plan and Privacy Policy.

Mutual funds/UITs that are sold with front-end sales loads often provide investors the opportunity to pay reduced sales loads under a variety of circumstances. You should also know that yield returns for mutual fund/UIT shares are not the same for all the different share classes offered due to the method in which management fees and/or other expenses are being charged to different share classes. More information on share class differences is found within the mutual fund/UIT prospectus. By signing below you acknowledge that you have discussed with your representative the potential return differences with your mutual fund/UIT share classes and that this transaction is suitable for your investment needs.

I hereby certify that the above information is correct. I further agree that in the absence of fraud, willful misconduct, or willful negligence to release and hold harmless Kovack Securities, Inc., affiliates, all officers, and Registered Representatives from any liability they might incur as a result of any losses or damages, which I may suffer as a result of purchasing my Mutual Fund/UIT.

I represent that I have read the terms and conditions concerning this New Account Form and agree to be bound by such terms and conditions as currently in effect or as may be amended from time-to-time as stated on Page 5 of this New Account Form. **THIS AGREEMENT CONTAINS A PRE-DISPUTE ARBITRATION CLAUSE, WHICH YOU CAN FIND ON PAGE 5, PARAGRAPH 1 OF THIS FORM.**

Signature	Print Name	Date
Primary Account Holder Signature	Print Name	____/____/______ Date
Secondary Account Holder Signature	Print Name	____/____/______ Date
Additional Signature	Print Name	____/____/______ Date
Additional Signature	Print Name	____/____/______ Date

INTERNAL USE ONLY

Registered Representative / Principal Signature

Signature	Print Name	Date
Representative Signature	Karl Klingmann II Print Name Rep # 312 Split 100 % (Split # and % if applicable)	____/____/______ Date
Representative Signature	Print Name Rep #________ Split________ % (Split # and % if applicable)	____/____/______ Date
KSI Principal Signature	Print Name	____/____/______ Date